

Reasons to Purchase Your
Businessowners Insurance From Your
Independent Insurance Agent
and
Columbia Insurance Group



BUSINESS OWNERS POLICY

As your “independent insurance agent”, we have carefully selected companies that, in our opinion, are financially secure and that offer the best in service and competitive premiums.

- The Businessowners policy is a broad package of property and liability coverages, which provides most of the insurance protection needed by businesses.
- The package is designed for many small and medium sized eligible businesses.
- The “package” concept eliminates the need for multiple policies, which will save you premium dollars.
- The choice of a “Risks of Direct Physical Loss” or “Named Peril” form.
- There are many optional coverages to further tailor the policy to your business needs.
- A choice of “Replacement Cost” or “Actual Cash” value on all eligible buildings.
- Business Personal Property is valued on a “Replacement Cost” basis.
- An “Amount of Insurance” discount.
- A policy that is not auditable.
- An Inflation Guard provision that will automatically increase both your building and personal property limits.
- The addition of the Premier endorsement provides you with a variety of additional coverages for a single discounted premium.
- Premium credits may be available for good experience.

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We insure peace of mind.®

<http://www.colinsgrp.com>

BOP Brochure (09/09)



We insure peace of mind.®

Columbia Insurance Group

was founded in 1874. Their companies were built on principles of dependability, integrity, fairness and a commitment to excellence. They have also focused on insuring the small to medium sized “Main Street” businesses like yours.

We remain dedicated to finding better and more comprehensive ways to provide insurance protection for the needs of your business.

Thank you for your trust in us and Columbia Insurance Group. To learn more about Columbia Insurance Group, visit their Web Site at <http://www.colinsgrp.com>.

Property: Section I

A. Building (Including any scheduled, incidental and service buildings located on premises)

- ▶ “Risks of direct physical loss” or a “Named Peril” to the building and such items as fixtures (including outdoor fixtures), fire extinguishing equipment, outdoor furniture, floor coverings, etc.
- ▶ Includes an automatic increase feature that increases the building’s coverage amount by a specific annual percentage.

B. Business Personal Property

- ▶ “Risks of direct physical loss” to the:
 - property owned that is used in your business;
 - tenants improvements and betterments;
 - peak season provision which allows for seasonal variation in business personal property values;
 - leased personal property for which you have a contractual responsibility to insure;
 - property of others that is in your care, custody and control with few exceptions.
- ▶ Includes an automatic increase feature that increases the Business Personal Property coverage amount by a specific annual percentage.

Optional Property Coverages Available For Additional Premium Cost

- ▶ Accounts Receivable (additional limits available for purchase)
- ▶ Burglary & Robbery - \$5,000 on and \$2,000 off premises (not available on all policies)
- ▶ Business Income Changes - Specified time period
- ▶ Business Income from Dependent Properties - Increased limits
- ▶ Business Income - Ordinary payroll coverage provides an extension to the 60-day coverage period for ordinary payroll expenses
- ▶ Business Income - Provides an extension to the 30-day coverage period for additional business income
- ▶ Businessowners Premier Endorsement (not available on all policies)
- ▶ Computer Fraud and Funds Transfer Fraud
- ▶ Earthquake - Limits noted on policy - Minimum 10% deductible
- ▶ Electronic Commerce
- ▶ Electronic Data - Increased Limits
- ▶ Employee Dishonesty

- ▶ Fine Arts - \$25,000 coverage
- ▶ Fire Department Service Charge - Increased limits
- ▶ Food Contamination
- ▶ Forgery and Alteration - Increased limits
- ▶ Glass - Scheduled glass for stained, lead and other specialty glass
- ▶ Golf Course Endorsement
- ▶ Inland Marine Coverage - Animal floater
- ▶ Interruption of Computer Operations - Increased limits
- ▶ Money and Securities - Increased limits (not available on all policies)
- ▶ Named Perils
- ▶ Outdoor Signs - limits noted on policy
- ▶ Spoilage Coverage - Increased limits
- ▶ Tools and Equipment
- ▶ Utility Services - direct damage and time element coverage for water, communications supply and power supply services
- ▶ Valuable Papers and Records - Increased limits
- ▶ Water Back-Up and Sump Overflow - choice of \$5,000 or \$10,000 limits

Extra Property Coverages Included In The Policy At No Additional Premium

We want you to receive the most coverage for your money. That’s why your agent is able to provide certain extensions of coverage at no extra cost to you. Some of those extra coverages are as follows:

- ▶ Accounts Receivable - \$10,000 limit on premises/\$5,000 limit off premises
- ▶ Business Income - you have coverage for loss of income for up to a 12 month period when the loss is caused by a covered cause of loss to the property
- ▶ Business Income From Dependent Properties - \$5,000 limit (additional limits available for purchase)
- ▶ Business Personal Property Off Premises - \$10,000 limit
- ▶ Civil Authority - applies for up to three consecutive weeks after a 72 hour waiting period
- ▶ Collapse - provides coverage caused by collapse of a building (not available on all policies)
- ▶ Debris Removal - coverage automatically provides an additional amount of insurance up to \$10,000 limit
- ▶ Electronic Data - provides coverage for the cost to replace or restore electronic data that has been destroyed or corrupted by a covered

cause of loss - \$10,000 annual aggregate limit

- ▶ Extended Business Income - subject to a 30-day limitation
- ▶ Extra Expense - covers extra expenses incurred to minimize the suspension of business for up to 12 months following the loss
- ▶ Fire Department Service Charge - pays up to \$2,500 for your liability for fire department service charges
- ▶ Fire Extinguisher Systems Recharge Expense - \$5,000 limit
- ▶ Forgery and Alteration - \$2,500 limit (additional limits available for purchase)
- ▶ Fungi, Wet Rot, Dry Rot, Bacteria - coverage provides limited property damage coverage which includes the cost of tearing out and replacing any part of the building or other property to gain access to the fungi... and the cost of post-remediation testing if indicated - Limited coverage - \$15,000 annual aggregate
- ▶ Glass Expenses - covers certain expenses that are incurred to board up openings or installing temporary plates of glass
- ▶ Increased Cost of Construction - \$10,000 limit
- ▶ Interruption of Computer Operations - coverage for business income and extra expenses to apply to loss sustained in a suspension of operations due to destruction or corruption of electronic data by a covered loss - \$10,000 annual aggregate limit
- ▶ Mechanical, Electrical or Pressure Systems Breakdown
- ▶ Money Orders and Counterfeit Money - \$1,000 limit
- ▶ Money and Securities Coverage - \$2,000 on premises and \$1,000 off premises (not available on all policies)
- ▶ Newly Acquired or Constructed Property - 30-day coverage with a \$250,000 per building limit and with a \$100,000 for business property
- ▶ Outdoor Property - covers fences, antennas, signs, trees, shrubs and plants - \$2,500 limit/\$500 on any one tree, shrub or plant
- ▶ Personal Effects - yours, your employees, partners, members and managers of LLC or officers - \$2,500 limit
- ▶ Pollutant Clean-Up and Removal - \$10,000 limit
- ▶ Preservation of Property - if property is moved to preserve it from loss, property is covered for 30 days after it is first moved
- ▶ Valuable Papers and Records - \$10,000 limit on premises/\$5,000 limit off premises (additional limits available for purchase)
- ▶ Water Damage, Other Liquids, Powder or Molten Material Damage - covers loss or damage caused by or resulting from a covered water or other liquid, powder or molten material damage loss (not available on all policies)

Liability: Section II

Coverage for your business premises and business operations.

Available limits: | \$300,000 | \$500,000 | \$1,000,000 | \$2,000,000

- ▶ Employees are included as insureds
- ▶ Extended Bodily Injury
- ▶ Limited Contractual Liability
- ▶ Limited Worldwide Liability
- ▶ Medical Payments - \$5,000 limit per person
- ▶ Non-owned Snowmobiles
- ▶ Non-owned Watercraft Liability (under 51 feet)
- ▶ Personal and Advertising Injury
- ▶ Premises and Operations
- ▶ Products and Completed Operations
- ▶ Property Damage Liability
- ▶ Tenants Fire Legal Liability up to \$50,000 (higher limits available)

Optional Liability Coverages Available For Additional Premium Cost

- ▶ Additional insureds
- ▶ Barbers’ and beauticians’ professional
- ▶ Broadened coverage for damage to premises rented to you
- ▶ Condominium Directors and Officers
- ▶ Customer’s goods legal
- ▶ Directors and Officers coverage for senior citizens housing
- ▶ Employee benefits (Coverage may not be available in all states.)
- ▶ Employment-related practices liability (Coverage may not be available in all states.)
- ▶ Funeral directors professional
- ▶ Guest’s property in safe deposit boxes for motels
- ▶ Hired auto and non-owned auto
- ▶ Liquor liability for golf courses
- ▶ Optical and hearing aid establishment
- ▶ Pastoral counseling professional for churches
- ▶ Personal and Advertising Injury - deletion of exclusion
- ▶ Pharmacists Liability
- ▶ Printer errors and omissions
- ▶ Sale and disposal
- ▶ Sexual misconduct coverage for churches (Coverage terms and availability vary by state.)
- ▶ Tenants fire liability - Increased limits
- ▶ Veterinarians’ professional liability (for household pets)

Premier Endorsement

This endorsement provides a number of additional and extensions of coverage at a reasonable and discounted premium.